



Imperial County Community & Economic Development

Promoting Economic Development Throughout Imperial Valley

940 Main Street Ste 203
El Centro, CA. 92243
(760) 482-4900
(760) 337-8907 FAX

MICRO LENDING PROGRAM

1. APPLICANT INFORMATION

Name _____ Date _____

Address _____ City _____ State _____ Zip Code _____

Social Security _____ Home Phone (____) _____ Work Phone (____) _____

2. BUSINESS INFORMATION

Business Name _____ Date established _____

Business Address _____ City _____ State _____ Zip Code _____

Type of entity (check one): Corporation Partnership Proprietorship LLC

Type of Business _____ Business/Taxpayer I.D. #: _____

3. MANAGEMENT (PROPRIETOR, PARTNER, OFFICERS AND STOCKHOLDERS OWNING 20% OR MORE STOCK)

NAME	ADDRESS	% OWNED	ANNUAL COMPENSATION

4. PROJECT INFORMATION

Purpose of Loan: _____

Total Estimated Cost of Project \$ _____ Equity Contribution \$ _____

Amount of Loan Request \$ _____ Other Financing \$ _____

Name of Bank providing private financing _____

Contact Person at the Bank: _____ Phone: (____) _____

5. PROPERTY DATA

Property Address _____

No. of structures at address _____

No. of commercial units _____

No. of residential units _____

6. USE OF PROCEEDS (ENTER GROSS DOLLAR AMOUNTS)

	LOAN REQUESTED	USE OF PRIVATE FUNDS	TOTAL
Land Acquisition	\$	\$	\$
Equipment	\$	\$	\$
Inventory Purchase	\$	\$	\$
Working Capital	\$	\$	\$
Other	\$	\$	\$
Total Loan Requested	\$	\$	\$

7. PREVIOUS GOVERNMENT FINANCING (ENTER GROSS DOLLAR AMOUNTS)

NAME OF AGENCY	AMOUNT	DATE OF REQUEST	BALANCE	STATUS
	\$		\$	
	\$		\$	
	\$		\$	

8. OUTSTANDING DEBTS

CREDITOR	ORIGINAL AMOUNT	CURRENT BALANCE	MONTHLY PAYMENT	DATE OF LOAN	COLLATERAL

9. SUMMARY OF COLLATERAL

	ACTUAL COST	DATE PURCHASED	CURRENT BALANCE	LOCATION
A. Land	\$		\$	
B. Bldg.	\$		\$	
C. Machinery & Equipment	\$		\$	
D. Furniture & Fixtures	\$		\$	
E. Net Accounts Receivable	\$		\$	
F. Inventory	\$		\$	
G. Other	\$		\$	
TOTAL COLLATERAL:	\$		\$	

10. BUSINESS BACKGROUND INFORMATION

- a) Give a history of the company. Include such items as dates of changes in management, dates of changes in ownership, the growth of the company and number of employees, etc.

- b) Products or services offered by your business?

- c) Describe your customers.

d) From what geographical area (neighborhood, city, county, state etc.) will your customers come from?

11. DESCRIBE YOUR BUSINESS FACILITY

a) How large is the facility?

b) What improvements have you made?

c) What are your expansion capabilities (production and/or sales potential)?

d) How centrally located with respect to your customers?

e) What is your competition?

12. PLAN OF ACTION

a) What is the purpose of the loan?

b) What are your future business plans?

13. PERSONAL INFORMATION

a) Have you ever filed bankruptcy? NO IF YES, DATE _____

b) Are you or your business currently involved in any pending lawsuit? No If Yes, please provide details on a separate sheet

c) Are you involved full time in the operation and management of this business? No Yes

If no, who oversees the operation and management? _____

IMPORTANT: Imperial County Community & Economic Development (ICCED) reserves the right to request additional information when necessary from the applicant and applicant will agree to comply in a timely fashion with that request. Applicant attests to the accuracy and truthfulness of the information submitted and that it is completed to the best of their knowledge. The applicant authorizes ICCED to obtain his/her residence address from the Department of Motor Vehicles and waive the confidentiality requirements of Vehicle Code §1808.21. The applicant further authorizes ICCED to request credit reports in connection with this application for credit, and to seek out any other information it deems appropriate and necessary to process this application. Applicant authorizes Imperial County Community & Economic Development to release such information to any entity as required in the processing of this application.

Furthermore, applicant understands that ICCED may **NOT** approve the application. However, if approved, applicant reserves the right to accept the loan according to the terms and conditions thereto, or may withdraw the application.

I/We hereby certify that the enclosed information, including any attachments or exhibits provided here within or at a later date, is valid and correct to the best of my/our knowledge.

Name of applicant (s) _____

Signature of applicant (s) _____

Date of application _____

Name of applicant (s) _____

Signature of applicant (s) _____

Date of application _____